

WHISPERING BROOK HOMEOWNERS ASSOC

Profit & Loss Budget vs. Actual

January through December 2023

	<u>Jan - Dec 23</u>	<u>2023 Budget</u>	<u>Proposed 2024 Budget</u>
Ordinary Income/Expense			
Income			
50000 - CONDOMINIUM FEES			
50100 - 1st Quarter - Condo Fees	9,900.00	9,900.00	9,900.00
50200 - 2nd Quarter - Condo Fees	9,900.00	9,900.00	9,900.00
50300 - 3rd Quarter - Condo Fees	9,900.00	9,900.00	9,900.00
50400 - 4th Quarter - Condo Fees	9,900.00	9,900.00	9,900.00
Total 50000 - CONDOMINIUM FEES	<u>39,600.00</u>	<u>39,600.00</u>	<u>39,600.00</u>
Total Income	39,600.00	39,600.00	39,600.00
Expense			
63300 - Insurance Expense	1,024.00	1,000.00	1,100.00
63700 - Landscaping and Groundskeeping	3,750.00	3,600.00	3,900.00
63900 - Licenses and Permits	120.00	120.00	120.00
64900 - Office Supplies	0.00	25.00	25.00
66500 - Postage and Delivery	82.00	75.00	75.00
66700 - Professional Fees	1,450.00	1,400.00	1,680.00
66900 - Property Taxes	31.17	65.00	0.00
67200 - Repairs and Maintenance	0.00	0.00	0.00
67250 - Septic Maintenance	3,080.00	2,500.00	3,000.00
67300 - Septic Repair	900.00	500.00	500.00
68600 - Utilities			
68605 - Electric	2,301.02	1,800.00	2,300.00
68625 - Plowing/Sanding	6,025.00	4,600.00	6,100.00
68650 - Special Water Testing	2,857.00	2,090.00	2,800.00
68675 - Water System/Management	5,034.75	4,000.00	5,000.00
68700 - New Projects/Install & Upgrade	0.00	2,300.00	2,300.00
Total 68600 - Utilities	<u>16,217.77</u>	<u>14,790.00</u>	<u>18,500.00</u>
Total Expense	<u>26,654.94</u>	<u>24,075.00</u>	<u>28,900.00</u>
Net Ordinary Income	12,945.06	15,525.00	10,700.00
Other Income/Expense			
Other Expense			
80000 - Ask My Accountant	342.71	0.00	0.00
Total Other Expense	<u>342.71</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-342.71</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>12,602.35</u></u>	<u><u>15,525.00</u></u>	<u><u>10,700.00</u></u>